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Support Corporate Tax Transparency

This message is modified from the original [Oregon Center for Public Policy](#) email message
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Corporate tax avoidance is rampant. Big corporations artificially shift profits abroad to avoid paying taxes here in Oregon, where the profits were earned. They also exploit the many tax loopholes procured by their army of lobbyists.

Corporations are allowed to keep their tax information hidden from the public which allow their tax avoidance to go unchallenged.

Demand Oregon lawmakers enact corporate tax transparency. Let them know you support requiring big corporations to disclose key financial and tax information.

Over the past four decades, corporate profits rose nearly 650 percent. Meanwhile, collections from Oregon's corporate income tax — the tax on corporate profits — went up less than half that amount. Also, more than two-thirds of corporations pay only Oregon's corporate minimum tax. They pay the bare minimum!

When large corporations avoid taxes, either schools and other essential public services go underfunded or families and small businesses are forced to pick up the slack. Either way, Oregonians pay the price for corporate tax avoidance.

We know that corporate tax avoidance is widespread. But we don't know how much Verizon, Walmart, Nike, or other big corporations pay. It's secret.

Oregonians don't know what they get in return for the many corporate tax subsidies Oregon hands out.

To fix what ails our corporate tax system, we need tax transparency. The Corporate Tax Transparency Act ([Senate Bill 312-1](#) and [House Bill 2976](#)) would require large corporations to show how much they pay in Oregon taxes and which tax breaks they use. This would allow Oregonians and their elected officials to understand what we get in return for the many corporate tax subsidies, and what reforms are needed to improve our corporate tax system .

Tell lawmakers to enact SB 312-1 or HB 2976, legislation that will restore accountability and fairness in our tax system. Link: <https://tinyurl.com/y3rp4nzt>